



## Call for Papers

Dublin, 5-6 December 2024

The **Central Bank of Ireland** and **University College Dublin** are pleased to announce a call for papers for the 2024 workshop in macro-financial research and policy. The workshop will take place in **Dublin** on **5-6 December 2024**, and will offer a venue for researchers in the field to present and discuss their research.

Macroprudential policymaking is evolving in response to a rapidly changing economic environment. The experience since the end of the pandemic has raised questions about the appropriate macroprudential policy stance as interest rates change rapidly, with lagged and uncertain effects on the real economy and borrowers, as well as short-run increases in banks' interest margins.

At the same time, the rapid expansion of non-bank financial intermediaries over the past decade or more has added complexity to the macroprudential policymaking environment, and broadened the discussion to policy options beyond the banking sector. New threats to financial stability are also emerging, including geopolitical tensions, the growing severity of climate shocks, long-term challenges for fiscal sustainability, and the synchronised, global nature of real estate investment.

Building on the success of the [2023 event](#), the organising committee invites submissions from researchers working on topics that can contribute to the evolution in the macroprudential and financial stability policy agenda. Empirical and theoretical studies – including ones at an early stage of development – in the following sub-areas are particularly welcome:

- The calibration of macroprudential policies for lenders or borrowers in a high inflation and interest rates environment, and their interaction with monetary policy.
- The role of non-bank financial intermediaries in lending markets and cyclical developments, and the implications for macroprudential regulation.
- The threats to financial stability posed by climate change, digitalisation, geopolitical fragmentation, and armed conflict.
- The implications for financial stability policymaking of high levels of sovereign debt.
- Recent developments in the commercial real estate and housing markets, and the implications for macroprudential policy.

### Submission Details

For consideration in the programme, papers must be submitted by **1 July 2024** to [MFDadmin@centralbank.ie](mailto:MFDadmin@centralbank.ie), with “*FS Research Workshop 2024*” in the subject line. Authors of accepted work will be contacted by **31 July 2024**. There is no registration fee for the workshop. A discussant will be assigned to every accepted paper. Attendance is by invitation and in person only. If you would like to attend, please contact [MFDadmin@centralbank.ie](mailto:MFDadmin@centralbank.ie).

### Organising Committee

Fergal McCann (Central Bank of Ireland), Oana Peia (University College Dublin) and Luca Riva (Central Bank of Ireland).